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Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 L-03 /021 W
----------101119Z 121859 /10
R 101014Z JAN 77
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 763
INFO RUEVDFL USDA WASHDC
USDOC WASHDC

UNCLAS TEHRAN 0222

EO 11652: N/A
TAGS: EAGR IR
SUBJ: DEMURRAGE CLAIMS/FOREIGN TRANSACTIONS CO.

REF: 76 STATE 12040

1. AGATTACHE AGAIN CONFERRED WITH BEHMAN TARIGHI, DIRECTOR TRADE ACCOUNTING, FOREIGN TRANSACTIONS COMPANY, CONCERNING SETTLEMENT OF DEMURRAGE CLAIMS FOR RICE AND OTHER COMMO-DITIES. PROBLEM STILL APPEARS UNSOLVED.

2. FTC ASSEMBLED PRINCIPAL RICE SHIPPERS AND THEIR REPRESENTATIVES DECEMBER 18-22 PER REFTEL AND STATED ITS PROPOSALS FOR SETTLEMENT, WHICH THE FTC CONSIDERS QUOTE GENEROUS AND HONEST AND ARRIVED AT AFTER THOROUGH STUDY OF DEMURRAGE RATES PREVAILING IN WORLD MARKET AT TIME OF SHIPMENT UNQUOTE.

3. THE AGREED DEMURRAGE PAYMENT TERMS FOLLOW: FOR VESSELS OF 10-12 THOUSAND TONS, $3,500 PER DAY; 12-15 THOUSAND, $4,000; 15-18 THOUSAND, $4,500 PLUS INTEREST FOR LATE PAYMENT CALCULATED AT 10 PER CENT PER ANNUM.

4. THE FTC STILL FINDS THE GREATEST PROBLEM WITH PARIAL CHARTER PARTIES INVOLVING TWO OR MORE RICE
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SHIPMENTS ON THE SAME VESSEL WITH TOTAL DAILY DEMURRAGE CLAIMS REACHING $28,000. THEIR SETTLEMENT CAN AMOUNT TO NO MORE PER SHIP/DAY THAN STATED PARA 3 ABOVE.

5. FTC INDICATES THAT FOLLOWING SETTLEMENT OF MORE DIFFICULT RICE DEMURRAGE CLAIMS, OTHER CLAIMANTS WILL BE CONTACTED INDIVIDUALLY FOR NEGOTIATIONS ON SIMILAR

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TERMS.

6. FTC BELIEVES THAT RICE SHIPPING REPRESENTATIVES
HAVE RETURNED TO U.S. TO CONSIDER CURRENT PROPOSITION
AND DIRECTOR HOPES TERMS WILL BE ACCEPTABLE. OUR
UNDERSTANDING THAT U.S. EXPORTERS DISPLEASED WITH OFFER
BUT WOULD APPRECIATE WASHINGTON ASSESSMENT
BASED ON TRADE INQUIRIES AND GUIDANCE FOR NEXT MOVE.
MIKLOS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CARGO HANDLING, CLAIMS, RICE, COMMODITIES, NEGOTIATIONS, FREIGHT RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jan-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 76 STATE 12040
Retention: 0
Review Action: RELEASED, APPROVED
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3630089
Secure: OPEN
Status: NATIVE
Subject: DEMURRAGE CLAIMS/FOREIGN TRANSACTIONS CO.
TAGS: EAGR, IR, FOREIGN TRANSACTIONS CO
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/8ce7b6db-c288-dd11-92da-001cc4696bcc
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